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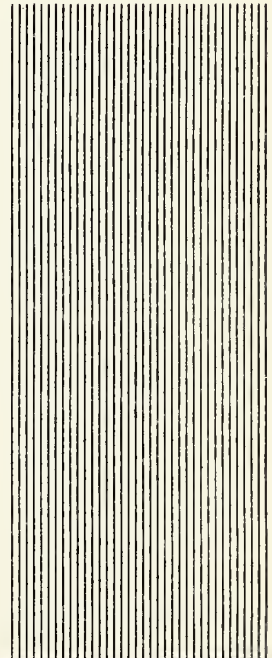
TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45						
	1953-54						
	Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	35,645	24,705	22,793	16,741	21,268	21,563	15,629
September	79,964	66,927	50,714	32,900	24,223	20,376	15,339
October	136,865	101,635	89,373	55,199	27,086	19,525	14,539
November	187,671	140,032	121,717	75,508	28,002	17,609	12,232
December	228,606	166,531	141,471	86,854	29,690	15,856	11,860
January	271,526	192,369	168,346	99,849	29,619	15,887	10,537
February	313,153	219,942	196,863	115,454	27,289	15,508	10,079
March	352,020	265,189	224,747	126,289	24,819	16,411	10,180
April	394,536	295,003	246,404	138,275	23,782	15,621	9,121
May	426,896	317,697	265,075	150,642	21,908	14,570	8,739
June	461,724	340,479	275,557	163,572	21,661	14,609	9,147
July	497,567	367,939	287,139		21,001	14,630	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1957

Date	All Futures	Future		
		1957 July	1957 Oct.	1957 Dec.
1957 June	<u>100</u> <u>bales</u>	<u>100</u> <u>bales</u>	<u>100</u> <u>bales</u>	<u>100</u> <u>bales</u>
Saturday				
Sunday				
3	444	38	56	80
4	556	54	84	139
5	817	25	93	166
6	555	53	81	95
7	322	25	66	65
Saturday				
Sunday				
10	658	31	72	131
11	508	32	68	22
12	531	29	99	97
13	303	34	26	24
14	780	67	101	79
Saturday				
Sunday				
17	727	40	114	119
18	755	31	91	100
19	584	85	79	190
20	455	79	60	96
21	665	95	61	137
Saturday				
Sunday				
24	1,033	126	141	132
25	763	76	101	152
26	530	20	90	145
27	985	122	121	217
28	959	160	156	157
Saturday				
Sunday				
Total				
June '57	12,930	1,222	1,760	2,343
May '57	11,378	1,689	2,120	2,239
June '56	10,482	2,050	2,278	2,723

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1957 -- Continued

Date	Future				
	1958 Mar.	1958 May	1958 July	1958 Oct.	1958 Dec.
1957 June	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Saturday					
Sunday					
3	47	51	51	121	
4	40	88	60	91	
5	100	109	179	145	
6	31	48	101	146	
7	15	28	63	60	
Saturday					
Sunday					
10	83	73	77	191	
11	44	67	84	191	
12	61	49	88	108	
13	32	46	47	89	5
14	143	70	133	179	8
Saturday					
Sunday					
17	83	71	102	183	15
18	60	51	163	244	15
19	39	45	26	99	21
20	25	38	64	82	11
21	53	53	85	163	18
Saturday					
Sunday					
24	119	139	121	209	46
25	42	91	154	102	45
26	42	43	81	69	40
27	89	87	123	188	38
28	106	90	116	154	20
Saturday					
Sunday					
Total					
June '57	1,254	1,337	1,918	2,814	282
May '57	1,105	1,349	1,191	1,685	
June '56	1,679	1,126	420	171	35

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1957

Date	:	All Futures	:	Future		
				1957	1957	1957
				July	Oct.	Dec.
1957	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:		:			
Sunday	:		:			
3	:	8,751	:	1,133	1,733	2,062
4	:	8,756	:	1,108	1,741	2,059
5	:	8,863	:	1,099	1,740	2,074
6	:	8,848	:	1,079	1,703	2,084
7	:	8,835	:	1,062	1,701	2,097
Saturday	:		:			
Sunday	:		:			
10	:	8,887	:	1,038	1,713	2,121
11	:	8,963	:	1,015	1,725	2,122
12	:	9,028	:	1,000	1,754	2,127
13	:	9,007	:	968	1,755	2,124
14	:	9,026	:	915	1,770	2,142
Saturday	:		:			
Sunday	:		:			
17	:	9,021	:	893	1,752	2,159
18	:	9,114	:	868	1,746	2,168
19	:	9,233	:	824	1,762	2,255
20	:	9,260	:	797	1,772	2,261
21	:	9,219	:	706	1,784	2,307
Saturday	:		:			
Sunday	:		:			
24	:	9,227	:	613	1,773	2,344
25	:	9,214	:	558	1,739	2,341
26	:	9,217	:	534	1,717	2,326
27	:	9,176	:	431	1,673	2,358
28	:	9,147	:	275	1,665	2,348
Saturday	:		:			
Sunday	:		:			

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1957 -- Continued

Date	Future				
	1958 Mar.	1958 May	1958 July	1958 Oct.	1958 Dec.
1957	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday					
Sunday					
3	1,240	1,135	723	725	
4	1,246	1,147	732	723	
5	1,287	1,196	757	710	
6	1,285	1,193	764	740	
7	1,289	1,192	749	745	
Saturday					
Sunday					
10	1,288	1,209	763	755	
11	1,302	1,220	792	787	
12	1,306	1,233	814	794	
13	1,312	1,250	809	784	5
14	1,339	1,259	785	803	13
Saturday					
Sunday					
17	1,333	1,256	787	820	21
18	1,321	1,234	850	897	30
19	1,339	1,221	857	924	51
20	1,334	1,223	853	960	60
21	1,335	1,242	836	938	71
Saturday					
Sunday					
24	1,332	1,265	834	968	98
25	1,323	1,274	876	986	117
26	1,324	1,274	891	1,016	135
27	1,348	1,285	930	1,010	141
28	1,372	1,294	990	1,052	151
Saturday					
Sunday					

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1957

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
1957						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday:						
Sunday :						
3 :	35.23	35.20	35.23b-25a	34.50	34.30	34.50
4 :	35.33	35.25	35.30b-31a	34.49	34.45	34.46b-47a
5 :	35.34	35.29	35.33	34.63	34.47	34.60
6 :	35.33	35.31	35.33	34.67	34.58	34.57b-58a
7 :	35.32	35.30	35.30	34.60	34.47	34.49
Saturday:						
Sunday :						
10 :	35.32	35.30	35.31	34.56	34.46	34.55b-56a
11 :	35.33	35.30	35.30b-31a	34.59	34.50	34.50b-52a
12 :	35.31	35.28	35.27b-28a	34.52	34.38	34.43b-44a
13 :	35.32	35.28	35.31	34.55	34.43	34.55
14 :	35.33	35.30	35.33	34.73	34.54	34.68
Saturday:						
Sunday :						
17 :	35.33	35.30	35.33	34.78	34.65	34.78
18 :	35.33	35.32	35.33	34.80	34.63	34.65b
19 :	35.33	35.30	35.30b-31a	34.64	34.57	34.64
20 :	35.32	35.30	35.32	34.66	34.57	34.62b
21 :	35.33	35.29	35.30	34.85	34.62	34.83b-84a
Saturday:						
Sunday :						
24 :	35.34	35.28	35.30	35.04	34.90	35.02
25 :	35.48	35.30	35.45b-47a	35.13	34.93	34.99
26 :	35.46	35.43	35.46	35.15	34.96	35.12
27 :	35.47	35.45	35.47	35.32	35.18	35.27
28 :	35.51	35.47	35.50	35.34	35.09	35.28
Saturday:						
Sunday :						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1957 -- Continued

Date	1957 December Future			1958 March Future		
	High	Low	Closing	High	Low	Closing
1957						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	34.48	34.28	34.48	34.50	34.33	34.48b-50a
4	34.48	34.43	34.45	34.55	34.48	34.52b-53a
5	34.57	34.45	34.55	34.69	34.53	34.63b-65a
6	34.62	34.53	34.54	34.71	34.61	34.60b-62a
7	34.55	34.44	34.48	34.62	34.52	34.56b-58a
Saturday						
Sunday						
10	34.55	34.45	34.55	34.70	34.55	34.70
11	34.57	34.48	34.49b-50a	34.70	34.62	34.64
12	34.48	34.36	34.43	34.63	34.50	34.57
13	34.55	34.44	34.55	34.70	34.57	34.70
14	34.67	34.56	34.66	34.84	34.70	34.80
Saturday						
Sunday						
17	34.74	34.60	34.74	34.88	34.77	34.87-88
18	34.77	34.60	34.63	34.90	34.76	34.76
19	34.59	34.53	34.59	34.74	34.65	34.74b-75a
20	34.60	34.52	34.55b	34.73	34.68	34.69b
21	34.76	34.55	34.76	34.90	34.68	34.89
Saturday						
Sunday						
24	34.93	34.81	34.92b-93a	35.10	34.97	35.10b-12a
25	35.01	34.83	34.88b-89a	35.17	35.00	35.05b-06a
26	34.99	34.84	34.97	35.15	35.02	35.14
27	35.16	35.04	35.12	35.34	35.20	35.26
28	35.24	34.98	35.19-20	35.33	35.12	35.23
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1957 -- Continued

Date	1958 May Future			1958 July Future		
	High	Low	Closing	High	Low	Closing
1957						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday:						
Sunday :						
3 :	34.51	34.28	34.47	34.02	33.77	33.99-34.01
4 :	34.54	34.45	34.52	34.07	33.95	34.05
5 :	34.71	34.53	34.63b-65a	34.27	34.05	34.21
6 :	34.71	34.58	34.58	34.24	34.10	34.11-12
7 :	34.59	34.48	34.55	34.13	34.03	34.11
Saturday:						
Sunday :						
10 :	34.72	34.55	34.72	34.29	34.13	34.29
11 :	34.73	34.61	34.61	34.30	34.15	34.14b-16a
12 :	34.61	34.51	34.56	34.17	34.05	34.12b-14a
13 :	34.69	34.56	34.68b-69a	34.27	34.12	34.26
14 :	34.83	34.73	34.79	34.42	34.28	34.37
Saturday:						
Sunday :						
17 :	34.87	34.75	34.87	34.48	34.25	34.48
18 :	34.87	34.73	34.75b	34.53	34.35	34.38-40
19 :	34.74	34.65	34.73b-75a	34.38	34.30	34.38
20 :	34.72	34.68	34.67b	34.35	34.27	34.28b-30a
21 :	34.90	34.70	34.90	34.60	34.28	34.58b
Saturday:						
Sunday :						
24 :	35.12	34.99	35.12	34.81	34.63	34.80b-81a
25 :	35.20	35.00	35.05	34.88	34.64	34.65-66
26 :	35.15	34.99	35.12b-13a	34.82	34.65	34.77
27 :	35.32	35.19	35.25	35.00	34.84	34.95-96
28 :	35.34	35.12	35.26	35.03	34.78	34.93
Saturday:						
Sunday :						
:						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1957 -- Continued

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
1957						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	32.18	31.87	32.16-18			
4	32.26	32.12	32.23			
5	32.41	32.23	32.40-41			
6	32.52	32.36	32.36			
7	32.38	32.28	32.34			
Saturday						
Sunday						
10	32.81	32.40	32.78			
11	32.95	32.70	32.72			
12	32.80	32.62	32.77			
13	32.93	32.78	32.91	32.83	32.83	32.88b
14	33.20	32.91	33.14	33.18	33.07	33.11b-12a
Saturday						
Sunday						
17	33.43	33.11	33.40	33.39	33.15	33.36b
18	33.50	33.26	33.26	33.47	33.25	33.23b
19	33.32	33.16	33.29	33.29	33.17	33.28b-29a
20	33.29	33.15	33.18-20	33.28	33.16	33.18b
21	33.59	33.18	33.50-56	33.58	33.18	33.52n
Saturday						
Sunday						
24	33.80	33.60	33.77-78	33.83	33.62	33.77b-79a
25	33.89	33.60	33.66	33.90	33.66	33.66b-68a
26	33.88	33.65	33.73	33.86	33.68	33.75
27	34.11	33.85	34.03	34.10	33.90	34.06
28	34.20	33.91	34.13	34.16	33.94	34.15b-17a
Saturday						
Sunday						

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45						
	1953-54						
	Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	16,108	9,305.5	6,439.5	5,192.0	6,770.5	3,949.0	3,555.5
September	34,184	24,727.0	15,768.0	9,634.5	7,010.0	3,690.0	3,235.5
October	56,032	36,192.0	28,901.0	15,212.0	8,285.0	3,475.0	3,534.0
November	75,037	49,868.0	38,053.0	19,739.0	8,877.0	3,158.5	2,816.0
December	93,672	59,503.0	43,884.5	23,027.5	9,482.0	3,041.5	2,730.5
January	114,547	70,433.5	51,735.0	26,643.0	8,907.0	3,020.5	2,103.5
February	135,076	81,833.0	59,268.5	29,995.0	8,395.0	2,834.5	1,872.5
March	155,658	101,875.0	67,249.0	32,093.0	6,002.5	2,682.5	2,134.0
April	177,852	113,363.5	74,023.5	35,163.5	5,364.0	2,894.5	2,202.0
May	195,366	121,099.0	79,616.0	39,130.0	4,583.0	2,836.0	2,196.5
June	211,933	128,384.0	82,667.5	43,193.5	4,320.0	3,100.5	1,957.5
July	229,143	137,098.5	86,692.0		3,949.5	3,454.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1957

Date	:	All Futures	:	Future		
				1957	1957	1957
				July	Oct.	Dec.
1957	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:					
Sunday	:					
3	:	126		15	20.5	12
4	:	152		8	55	14.5
5	:	278		20	23	50
6	:	175.5		33	36	15
7	:	87.5		11.5	14.5	18
Saturday	:					
Sunday	:					
10	:	243.5		8	35	26
11	:	164		13	27.5	3
12	:	152.5		2	14	16.5
13	:	132		4.5	7.5	33
14	:	208.5		14	11.5	20
Saturday	:					
Sunday	:					
17	:	180		11	22	18
18	:	313.5		91.5	54	3
19	:	138		10.5	1	33
20	:	97		21	11.5	9.5
21	:	122.5		20	14.5	2
Saturday	:					
Sunday	:					
24	:	261		9	37	35
25	:	279.5		17	39	38
26	:	296		49	22	64
27	:	483		44	39.5	62
28	:	173.5		1	38.5	10
Saturday	:					
Sunday	:					
Total	:					
June '57:	:	4,063.5		403.0	528.5	482.5
May '57:	:	3,966.5		409.0	793.5	742.0
June '56:	:	3,051.5		759.5	511.0	624.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1957 -- Continued

Date	Future				
	1958 Mar.	1958 May	1958 July	1958 Oct.	1958 Dec.
1957	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday					
Sunday					
3	3.5	11	27	37	
4	7.5	22	24	21	
5	27	17	24	112	
6	29	14	27	21.5	
7	0	10.5	11	22	
Saturday					
Sunday					
10	21	25	44	84.5	
11	11	17	16	76.5	
12	70	6.5	4	39.5	
13	7	12	10	58	
14	8.5	8	39.5	102	5
Saturday					
Sunday					
17	37	1	25	64	2
18	1	27	14	120	3
19	1.5	4	11	77	0
20	1	8	22	24	0
21	4	14	14	53	1
Saturday					
Sunday					
24	11.5	57.5	40	57	14
25	33.5	61	28	56	7
26	70.5	33	25.5	32	0
27	87.5	130	36	72	12
28	25	22.5	26.5	46	4
Saturday					
Sunday					
Total					
June '57	457.0	501.0	468.5	1,175.0	48.0
May '57	373.0	312.0	317.0	843.0	
June '56	323.5	686.5	89.5	52.0	5.0

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1957

Date	:	All Futures	:	Future		
				1957	1957	1957
				July	Oct.	Dec.
1957	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:		:			
Sunday	:		:			
3	:	2,213.5	:	336	360	380.5
4	:	2,259	:	339	373	388
5	:	2,317.5	:	332	380	385
6	:	2,301.5	:	312	368.5	391
7	:	2,310.5	:	311.5	368	396
Saturday	:		:			
Sunday	:		:			
10	:	2,280.5	:	307.5	367	390
11	:	2,253.5	:	295.5	363.5	390
12	:	2,272	:	293.5	367.5	394
13	:	2,243	:	293.5	364.5	390
14	:	2,175.5	:	280.5	359.5	377
Saturday	:		:			
Sunday	:		:			
17	:	2,143	:	274.5	354.5	367
18	:	2,074.5	:	188.5	345.5	366
19	:	2,038	:	181	345.5	356
20	:	2,014.5	:	159	340	354
21	:	2,007.5	:	147	344.5	355
Saturday	:		:			
Sunday	:		:			
24	:	1,994	:	141	342.5	355
25	:	1,989	:	130	340.5	349
26	:	1,938	:	96	339.5	342
27	:	1,947	:	57	316	340
28	:	1,957.5	:	56	313.5	340
Saturday	:		:			
Sunday	:		:			

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1957 -- Continued

Date	Future				
	1958 Mar.	1958 May	1958 July	1958 Oct.	1958 Dec.
1957 June	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	259.5	315.5	216	346	
4	258	322.5	227	351.5	
5	265	329.5	232	394	
6	268	338.5	228	395.5	
7	268	333.5	235	398.5	
Saturday					
Sunday					
10	281	343.5	226	365.5	
11	273	344.5	234	353	
12	281	343.5	235	357.5	
13	281	344.5	235	334.5	
14	280	348.5	233	292	5
Saturday					
Sunday					
17	276	348.5	236	279.5	7
18	276	349.5	234	305	10
19	276	347.5	235	287	10
20	276	343.5	233	299	10
21	275	345.5	234	295.5	11
Saturday					
Sunday					
24	274	349	229	281.5	22
25	270	358	228	284.5	29
26	269.5	338	239.5	284.5	29
27	262	391	256.5	303.5	21
28	266	381.5	269	306.5	25
Saturday					
Sunday					

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1957

(100-bale contract)

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1957						
June						
Saturday						
Sunday						
3	35.23	35.21	35.26b-28a	34.45	34.36	34.45
4	35.32	35.30	35.30	34.48	34.44	34.44
5	35.33	35.30	35.30	34.61	34.48	34.60
6	35.32	35.31	35.32b-33a	34.66	34.60	34.60b-62a
7	35.31	35.28	35.28b-29a	34.58	34.48	34.47b-48a
Saturday						
Sunday						
10	35.33	35.29	35.33	34.56	34.46	34.54b-56a
11	35.33	35.31	35.31b-33a	34.56	34.47	34.52
12	35.29	35.29	35.29	34.50	34.39	34.40b-42a
13	35.30	35.29	35.28b-30a	34.55	34.53	34.55b-56a
14	35.30	35.30	35.30b-32a	34.67	34.55	34.65b-67a
Saturday						
Sunday						
17	35.32	35.30	35.32	34.76	34.62	34.74b-76a
18	35.33	35.33	35.35b-40a	34.78	34.62	34.63b-64a
19	35.37	35.33	35.36b-38a	34.57	34.57	34.62b-64a
20	35.39	35.35	35.36b-40a	34.61	34.58	34.60b-63a
21	35.45	35.40	35.40	34.85	34.66	34.82b-85a
Saturday						
Sunday						
24	35.41	35.30	35.42b-45a	35.01	34.89	35.00b-02a
25	35.50	35.46	35.45b-50a	35.12	34.94	34.98b-35.00a
26	35.50	35.50	35.51b-55a	35.13	34.96	35.12-13
27	35.50	35.50	35.42b-50a	35.34	35.19	35.25-26
28	35.50	35.50	35.48b-55a	35.35	35.15	35.28
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1957 -- Continued

(100-bale contract)

Date	1957 December Future			1958 March Future		
	High	Low	Closing	High	Low	Closing
1957						
June	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	34.48	34.31	34.46	34.46	34.46	34.50b-52a
4	34.46	34.45	34.43b-45a	34.56	34.46	34.52b-53a
5	34.57	34.48	34.56-57	34.67	34.54	34.66b-67a
6	34.62	34.56	34.57-58	34.69	34.65	34.65
7	34.55	34.46	34.46	-----	-----	34.54b-56a
Saturday						
Sunday						
10	34.54	34.49	34.54b-56a	34.70	34.56	34.72b-74a
11	34.56	34.48	34.50b-52a	34.70	34.63	34.63
12	34.46	34.36	34.40	34.60	34.48	34.52
13	34.56	34.43	34.55b-56a	34.70	34.57	34.70
14	34.68	34.55	34.64b-65a	34.83	34.72	34.80b-82a
Saturday						
Sunday						
17	34.73	34.63	34.73b-74a	34.87	34.84	34.85
18	34.72	34.59	34.61b-62a	34.80	34.80	34.76b-77a
19	34.60	34.53	34.60	34.67	34.67	34.73b-75a
20	34.60	34.53	34.55b-56a	34.70	34.70	34.70b-72a
21	34.70	34.70	34.75b-77a	34.88	34.88	34.90b-92a
Saturday						
Sunday						
24	34.95	34.80	34.92	35.10	34.99	35.11b-13a
25	35.03	34.84	34.87b-88a	35.17	34.99	35.02b-03a
26	34.99	34.82	34.99	35.17	34.98	35.16
27	35.18	35.07	35.09	35.34	35.18	35.23b-25a
28	35.25	35.00	35.19b-20a	35.35	35.15	35.29
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1957 -- Continued

(100-bale contract)

Date	1958 May Future			1958 July Future		
	High	Low	Closing	High	Low	Closing
1957						
June	cents	cents	cents	cents	cents	cents
Saturday:						
Sunday :						
3	34.52	34.34	34.49	34.00	33.83	34.00b-02a
4	34.55	34.47	34.52	34.09	33.98	34.03b-05a
5	34.72	34.61	34.68	34.30	34.07	34.23b-25a
6	34.71	34.65	34.63b-65a	34.25	34.14	34.16
7	34.58	34.52	34.53b-55a	34.13	34.07	34.10b-12a
Saturday:						
Sunday :						
10	34.74	34.56	34.75b-76a	34.30	34.11	34.30
11	34.74	34.65	34.62b-64a	34.24	34.14	34.16
12	34.57	34.50	34.54b-56a	34.16	34.13	34.13b-15a
13	34.72	34.58	34.70b-71a	34.30	34.20	34.28b-29a
14	34.83	34.75	34.79b-81a	34.43	34.31	34.37b-39a
Saturday:						
Sunday :						
17	34.82	34.82	34.84b-85a	34.50	34.29	34.48
18	34.84	34.73	34.74	34.50	34.38	34.37b-39a
19	34.70	34.70	34.72b-74a	34.39	34.33	34.38b-40a
20	34.70	34.67	34.68b-69a	34.37	34.28	34.29b-31a
21	34.90	34.70	34.88b-90a	34.62	34.27	34.62
Saturday:						
Sunday :						
24	35.13	34.96	35.11	34.82	34.70	34.80b-82a
25	35.20	35.01	35.02	34.91	34.66	34.66b-68a
26	35.08	34.96	35.13b-14a	34.83	34.66	34.79
27	35.35	35.20	35.21-23	35.02	34.89	34.94b-95a
28	35.36	35.13	35.28b-29a	35.06	34.80	34.98
Saturday:						
Sunday :						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1957 -- Continued

(100-bale contract)

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
1957						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	32.17	31.89	32.16b-18a			
4	32.23	32.10	32.21			
5	32.43	32.23	32.38			
6	32.50	32.35	32.38b-39a			
7	32.39	32.30	32.33b-34a			
Saturday						
Sunday						
10	32.85	32.44	32.85			
11	32.97	32.69	32.74			
12	32.85	32.63	32.84-85			
13	32.94	32.83	32.91			
14	33.20	32.93	33.14	33.11	33.11	33.11b-13a
Saturday						
Sunday						
17	33.41	33.12	33.39b-40a	33.23	33.21	33.36b-39a
18	33.50	33.24	33.24-25	33.22	33.22	33.22
19	33.29	33.15	33.27b-30a	-----	-----	33.25b-28a
20	33.26	33.14	33.18b-20a	-----	-----	33.16b-18a
21	33.61	33.27	33.59	33.27	33.27	33.56b-58a
Saturday						
Sunday						
24	33.78	33.61	33.75b-76a	33.74	33.66	33.74b-77a
25	33.90	33.64	33.65b-67a	33.78	33.75	33.66b-68a
26	33.84	33.66	33.74b-76a	-----	-----	33.75b-77a
27	34.14	33.84	34.03b-05a	34.04	33.95	34.04b-06a
28	34.19	33.93	34.10b-12a	34.13	34.00	34.10b-12a
Saturday						
Sunday						

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45						
	1953-54				1954-55	1955-56	1956-57
	Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,185	255.0	150.0	127.0	229.0	116.0	67.0
September	2,643	641.0	365.0	180.0	340.0	103.0	53.0
October	4,125	943.0	568.0	250.0	402.0	121.0	68.0
November	5,237	1,338.0	765.0	294.0	461.0	129.0	72.0
December	6,318	1,602.0	925.0	394.0	371.0	93.0	84.0
January	7,784	1,798.0	1,053.0	423.0	307.0	80.0	82.0
February	9,530	1,935.0	1,124.0	483.0	263.0	79.0	41.0
March	11,312	2,382.0	1,228.0	513.0	274.0	79.0	47.0
April	13,209	2,707.0	1,280.0	547.0	200.0	81.0	27.0
May	14,858	2,810.0	1,373.0	561.0	138.0	31.0	22.0
June	16,281	2,970.0	1,390.0	586.0	91.0	23.0	28.0
July	17,455	3,116.0	1,489.0		94.0	57.0	

Table 10. - Cotton: Commitments of large traders,
all contract markets /1 combined,
May 31 and June 30, 1957

(In hundreds of bales)							
Class /2	May 31, 1957		June 30, 1957		Net change		
	Long	Short	Long	Short	Long	Short	
Large traders							
Speculative:							
Long <u>or</u> short only	886.	151	906	257	+ 20	+ 106	
Long <u>and</u> short (straddling)	1,530	1,530	1,790	1,793	+ 260	+ 263	
Total	2,416	1,681	2,696	2,050	+ 280	+ 369	
Hedging	2,189	3,041	1,861	3,124	- 328	+ 83	
Total reported by large traders	4,605	4,722	4,557	5,174	- 48	+ 452	
Small traders							
Speculative and hedging	6,352.5	6,235.5	6,579.5	5,962.5	+ 227	- 273	
Total commitments (open contracts)							
All contract markets	10,957.5	10,957.5	11,136.5	11,136.5	+ 179	+ 179	
Percent of total commitments held by:							
Large traders	42.0	43.1	40.9	46.5	- 1.1	+ 3.4	
Small traders	58.0	56.9	59.1	53.5	+ 1.1	- 3.4	

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

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Markets Supervised

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Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of
St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
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